

INCOME STATEMENT

For the Year ended 31 December			2021	2020	Change
	Page	Note	Rs.'000	Rs.'000	%
Net Income	134	24 (c)	15,788,437	15,565,229	1
Gross Written Premiums	134	24 (a)	20,206,104	20,094,192	1
Premiums Ceded to Reinsurers	134	24 (b)	(7,127,694)	(6,696,297)	6
Net Written Premiums			13,078,410	13,397,895	(2)
Net Change in Reserve for Unearned Premium	132	20 (a) ii	175,112	157,599	11
Net Earned Premium			13,253,522	13,555,494	(2)
Fees and Commission Income	135	25	789,772	642,621	23
Investment Income	135	26	1,516,177	1,256,475	21
Realised Gains	135	27	222,466	110,639	101
Fair Value Gains			6,500	-	
Other Revenue			2,534,915	2,009,735	
Gross Benefits and Claims Paid	136	28(a)	(13,670,162)	(9,152,092)	49
Claims Ceded to Reinsurers	136	28(b)	7,162,136	2,580,715	178
Gross Change in Contract Liabilities	136	28(c)	(1,957,620)	(517,727)	278
Change in Contract Liabilities Ceded to Reinsurers	136	28(d)	1,402,105	453,905	209
Net Benefits and Claims			(7,063,541)	(6,635,199)	
Acquisition Cost	137	29	(1,959,377)	(1,863,821)	5
Other Operating and Administrative Expenses	137	30	(4,966,757)	(5,150,081)	(4)
Finance Cost	137	31	(51,239)	(53,649)	(4)
Total Benefits, Claims and Other Expenses			(14,040,914)	(13,702,750)	
Profit Before Tax			1,747,523	1,862,479	(6)
Income Tax Expense	138	32	(238,177)	(390,679)	(39)
Profit for the Year			1,509,346	1,471,800	3
Basic/Diluted Earnings Per Share	139	33	603.50	588.48	
Dividend Per Share -Paid	139	34	185.00	39.98	