

INCOME STATEMENT

For the Year Ended 31 December			2025	2024
	Page	Note	Rs.'000	Rs.'000
Net Income	191	24(c)	18,496,899	17,923,877
Gross Written Premiums	191	24(a)	28,037,683	24,548,782
Premiums Ceded to Reinsurers	191	24(b)	(12,421,658)	(9,830,750)
Net Written Premiums			15,616,025	14,718,032
Net Change in Reserve for Unearned Premium	187	20(a) ii	(1,020,426)	98,005
Net Earned Premium			14,595,599	14,816,037
Fees and Commission Income	192	25	1,139,886	1,383,284
Investment Income	192	26	2,323,611	1,428,039
Realised Gains	193	27	153,803	58,417
Fair Value Gains	159	9	284,000	238,100
Other Revenue			3,901,300	3,107,840
Gross Benefits and Claims Paid	194	28(a)	(10,036,204)	(9,612,420)
Claims Ceded to Reinsurers	194	28(b)	3,151,394	749,593
Gross Change in Contract Liabilities	194	28(c)	(14,134,888)	(879,302)
Change in Contract Liabilities Ceded to Reinsurers	194	28(d)	12,350,677	1,688,532
Net Benefits and Claims			(8,669,021)	(8,053,597)
Acquisition Cost	195	29	(2,629,116)	(2,325,827)
Other Operating and Administrative Expenses	196	30	(6,439,464)	(5,964,579)
Finance Cost	196	31	(47,408)	(67,136)
Total Benefits, Claims and Other Expenses			(17,785,009)	(16,411,139)
Profit Before Tax			711,889	1,512,738
Income Tax Expense	197	32(a)	92,247	(454,176)
Profit for the Year			804,136	1,058,562
Basic/Diluted Earnings Per Share	199	33	321.53	423.26
Dividend Per Share -Paid	199	34	319.93	360.00

The notes on pages 144 through 213 form an integral part of the Financial Statements.